

UNITED
STATES SECURITIES AND
EXCHANGE COMMISSION
Washington, D.C.

20549

Form 13F

Form 13F COVER

PAGE

Report for the Calendar Year or Quarter
Ended: December 31, 1999 Check here if
Amendment [X]; Amendment Number: 4
This Amendment (Check only one.): [X] is a restatement.
[

] adds new holdings entries.
Institutional Investment Manager Filing
this Report: Name: Marsh & McLennan
Companies, Inc.
Address: 1166 Avenue of the Americas
New York, New York 10036

Form 13F File Number: 28 - 93

The institutional investment manager
filing this report and the person by
whom it is signed hereby represent that
the person signing the report is
authorized to submit it, that all
information contained herein is true,
correct and complete, and that it is
understood that all required items,
statements, schedules, lists, and
tables, are considered integral parts
of this form.

Person Signing this Report on Behalf of
Reporting Manager:

Name: Mark J. Dallara
Title: Vice President
Phone: (212) 345-5512

Signature, Place and Date of Signing:

/s/ Mark J. Dallara_____
New
York, NY_____
1/24/2000_
[Signature]
[City, State]
[Date]

Report Type (Check only one.):

[] 13F HOLDINGS REPORT. (Check
here if all
holdings of
this reporting manager are reported in
this report.)

[X] 13F NOTICE. (Check here if no
holdings
reported are
in this report, and all holdings are
reported by other reporting manager
(s).)

[] 13F COMBINATION REPORT. (Check
here if a
portion of
the holdings for this reporting
manager are reported in this report
and a portion are reported by other
reporting manager (s).)

List of Other Managers Reporting for
this Manager:
Form 13F File Number Name
28 - 90
Putnam Investment
Management,
Inc.